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# Integrated Payments VS Bank Provided Payment Processing: Which One Works for Your Business?





Not all payment solutions are created equal. When it comes to selecting a payment processor for your business it's important to do your research, filter through the many options, and identify the right one that fits your needs. For many businesses, the right solution is one that saves time, money, and resources.

Two common options businesses consider for payment processing include a bank-provided processor or an integrated payments solution that merges seamlessly with your existing software like Rocket Matter. Bank provided processors work well for certain businesses, but if you're looking to maximize your existing all-in-one software platform with recurring billing, automatic invoicing, and transparent pricing, it may be time to switch to an integrated payment solution like Rocket Matter Pay.

In this blog, we'll highlight the main reasons an integrated solution like Rocket Matter is a step above, and why ultimately, integrated payments may be a better option for your business.



## Integrated Payments Provides Time Savings

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Leveraging a full-suite business management tool with baked-in payment processing is the fastest, easiest way to ensure you get paid on time. With our integrated payments solution, your business can save up to 40 hours a week - otherwise spent reconciling invoices, following up with clients on late payments, and managing multiple different systems.

A major benefit of using integrated payment processing is that you'll save time with the ability to manage your business from within one platform. Most bank-provided platforms are hosted outside your typical business management software, meaning you have to reconcile between apps to complete your billing process.

# The key benefits of using Rocket Matter as your integrated payments processor include:

- Simplicity when accepting payments through automatic invoicing
- Text to pay and email invoicing allows you to reach clients wherever they are and not have to wait for them to proactively pay you
- Robust dashboards and analytics
- Getting paid faster by capturing payments in advance, keeping them on file, and accepting payments via scheduled and recurring billing
- Ability to accept credit, debit, ACH payments
- Generating efficiency, productivity and revenue by managing your business in one place



# Transparent Pricing - Cost Savings

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When you invest in an all-in-one business management software that includes integrated payments, you're typically getting a reduced price. Bank processors tend to markup their payments processing with fees and non-transparent pricing.

Every payment solution provider has its own terms of use and fees. Here's a look at some fees you'll likely pay with a bank provided processing solution, that you will not incur with an integrated solution like Rocket Matter:

- Gateway setup fee
- Monthly gateway fee
- Robust dashboards and analytics
- Merchant account setup
- And more

When investing in a processing solution for your business, you'll have to read the fine print and pricing documentation to avoid hidden fees or additional expenses. Integrated payment solutions like Rocket Matter offer transparent pricing, so you'll never have to guess how much you are spending on collecting payments.

# Designated Customer Support - Helpful Resources

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By using an integrated payments solution like Rocket Matter to process payments, you'll have access to customer support personalized to your business and software.

Oftentimes, merchant services provided by banking institutions don't offer specialized customer support. Personalized customer service provided through platforms like Rocket Matter can offer solutions and communication tailored to your software and business. With Rocket Matter, your account manager is ready to assist with any questions you have and is dedicated to your success.



# A Greater Experience for Your Customers

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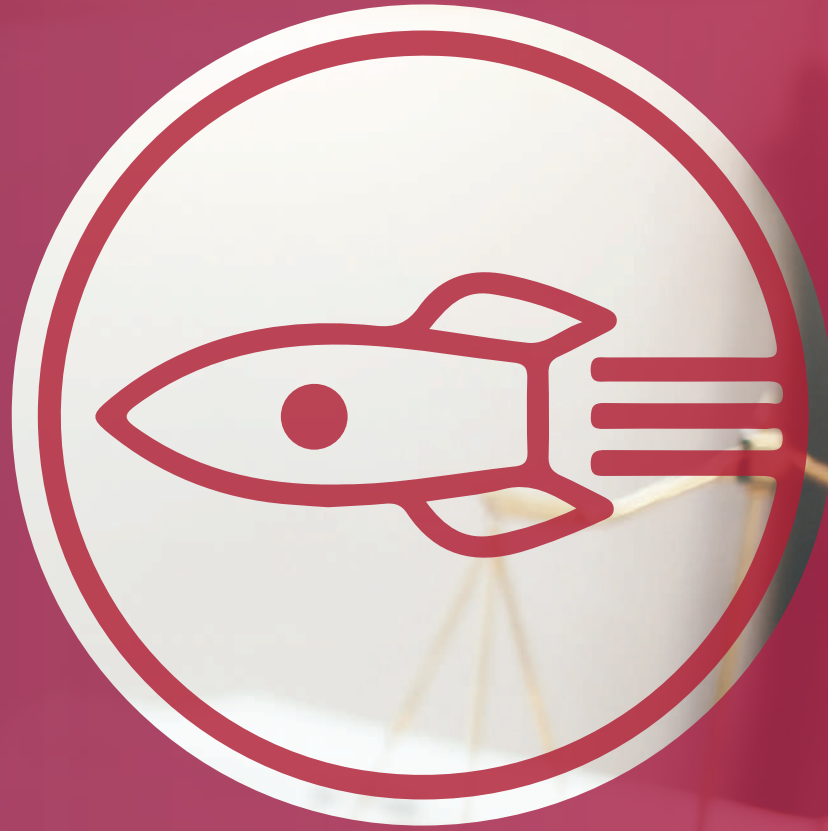
Not only does your business benefit from Rocket Matter, but your customers will benefit, too. In today's digital world, don't get left behind - nearly 80% of customers prefer online payments over traditional payment methods. With an integrated platform, you can accept payments over the phone and online. Plus, set reminders for your customers, text or email them an invoice and set up recurring payments with Rocket Matter's payment scheduling capabilities.

While some bank processors offer automated billing, they aren't automatically integrated with your full business management platform. Not to mention, most bank processors send your customers to a third-party website to complete their billing. With integrated platforms like Rocket Matter, you don't have to rely on paper checks or sending your clients to a third-party portal. You can own the entire process within the Rocket Matter platform.



# Total Business Management

With an integrated software like Rocket Matter, you can leverage your existing business management software and create a unified payments experience for your business. Manage your billing, scheduling, and forecasting from a single platform. And leverage the simplicity, efficiency and time-savings - something you may not experience with a bank-provided processor.



Interested in learning more about Rocket Matter integrated payments solution?

Request your **Personalized Demo Today** to learn more.